

COMMUNITY FINANCING OF REGIONAL INVESTMENT IN 1986

AFTER THE ENLARGEMENT OF THE COMMUNITY: A MARKED INCREASE IN FINANCIAL AID...

The European Community again stepped up its funding of investment in the least favoured regions. Its efforts were directed towards both the regions whose development is lagging behind and those whose industrial base is declining; aid was also granted for investment projects in sectors which urgently need to adapt and which are of great importance for regional development.

In 1986 the ERDF and the EAGGF (Guidance Section) distributed 3820 million ECU in investment aid, while the EIB (from its own resources and from NCI funds), the ECSC and EURATOM granted loans amounting to 8580 million ECU. Compared with the previous year, this represents an increase of 27.7 % in investment grants and 12.6% in loans. These increases are mainly due to the fact that in 1986 for the first time financial aid (not just loans) was given to the new Member States Spain and Portugal. In particular, a considerable proportion of ERDF and EAGGF (Guidance Section) aid was given to these two countries.

..... AS GENERAL-PURPOSE AID

The ERDF and the EIB, both of whose activities may cover all sectors of the economy, funded most of the Community participation, with approximately 86 % of the grants and 83 % of the loans.

The 3300 million ECU of **ERDF** investment subsidies was a third higher than in 1985, with somewhat over 30 % of Regional Fund aid going to Spain and Portugal.

Aid was once again concentrated on the infrastructure sector, which received four-fifths of the funds available. It went mainly to the less-favoured peripheral regions in Italy, the United Kingdom, Greece, Ireland, Spain and Portugal.

ERDF financial aid is highly concentrated in certain regions: Half of all Regional Fund investment subsidies went to only 12 regions representing less than 13 % of the population of the Community.

In 1986 the **EIB** granted loans amounting to 7070 million ECU - a good 8 % higher than the previous year. The amount of loans granted from the EIB's own resources again increased, but there was a marked decrease in the amount of loans granted from NCI funds.

As in the case of the Regional Fund, aid from the European Investment Bank was concentrated on infrastructure, particularly in the energy sector and in transport and telecommunications.

More than 60 % of all EIB loans went to Italy (42.8 %) and the United Kingdom (19.4 %).

.... AS SECTORAL AID

The **EAGGF Guidance Section** distributed approximately 518 million ECU in direct aid for the modernization of agricultural structures. Of this, nearly 120 million ECU (23 %) went to Spain and Portugal. Of the other Member States, only Greece, Ireland, the Netherlands and the United Kingdom received more than in 1985.

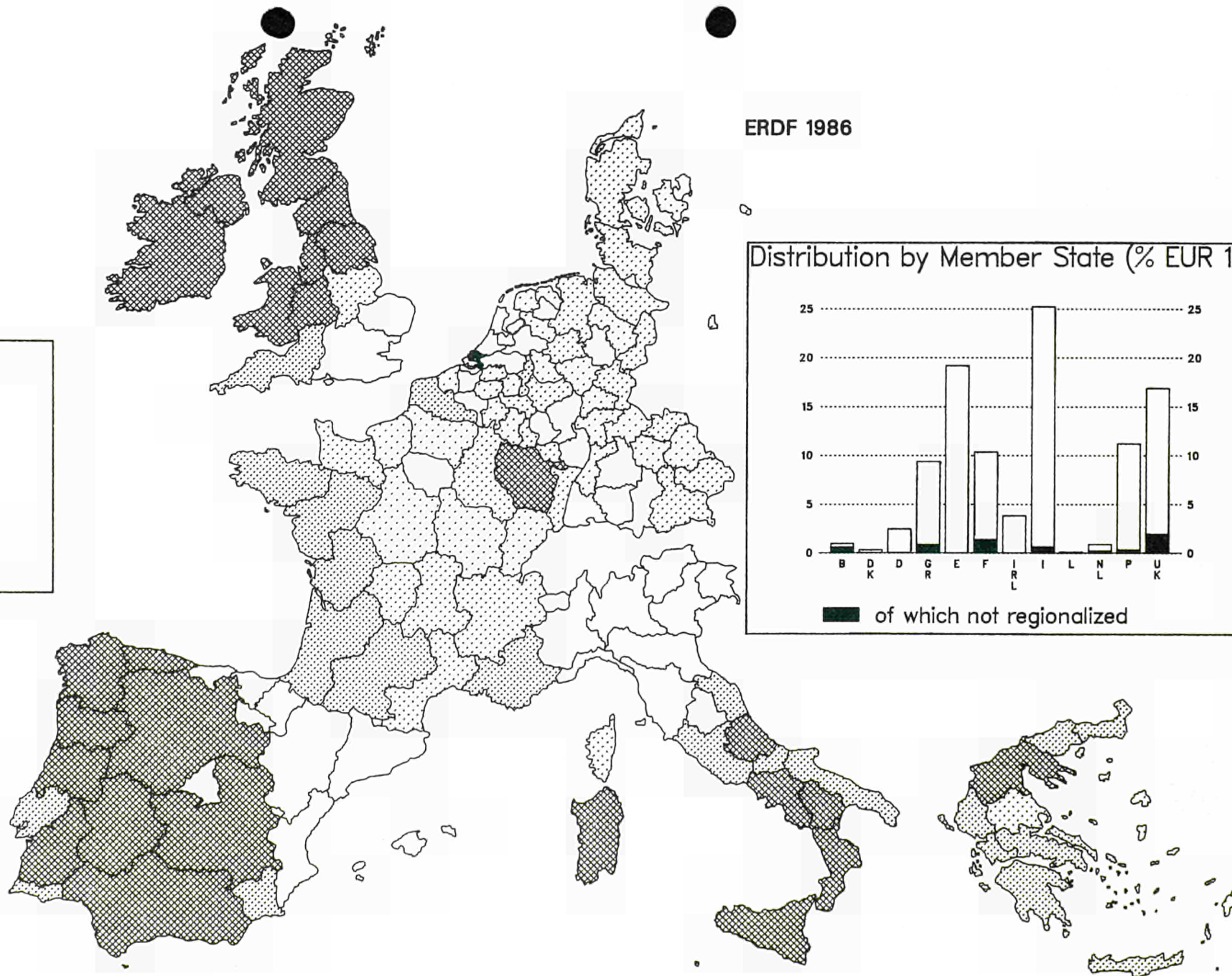
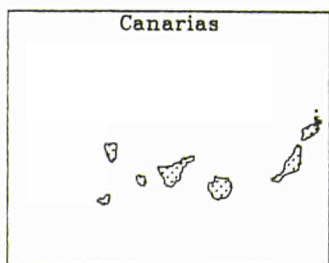
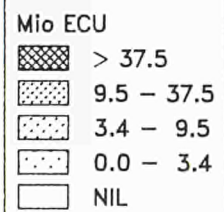
The **ECSC** and **EURATOM** granted loans amounting to 1500 million ECU for the modernization and conversion of the coal and steel industries and for nuclear power station construction - nearly 38 % more than in the previous year. Those loans were concentrated on coal and steel regions in the Federal Republic of Germany (Nordrhein-Westfalen, Weser-Ems), France (Nord-Pas-de-Calais, Rhône Alpes), Italy (Toscana, Puglia) and the Netherlands (Noord-Holland) and on nuclear projects in the Federal Republic of Germany (Weser-Ems), France (Rhône-Alpes), Italy (Lazio) and the United Kingdom (Scotland).

.... AS COMBINED AID

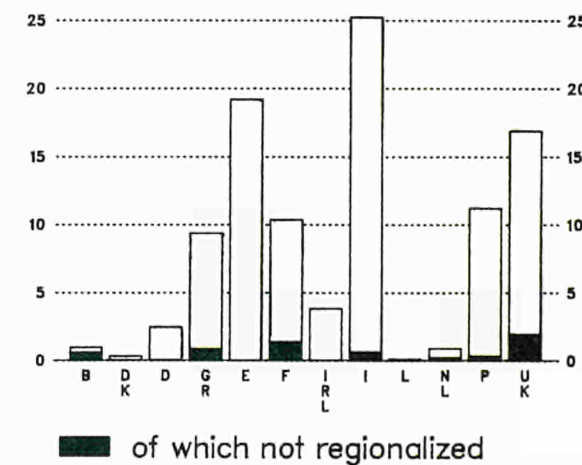
The Community tries to avoid any cumulation and overlap of its structural instruments. However, it may be perfectly appropriate for regions to receive substantial aid from more than one source if they suffer from a lag in development and are faced with problems of adaptation at sectoral level. Of the twenty regions receiving the highest amounts of financial participation per inhabitant, sixteen received aid from two of the Funds at the same time, three regions (Basilicata, Northern Ireland and Ireland) received aid simultaneously from the ERDF, the EAGGF and the EIB, and one (Campania) received financial aid from the ERDF, the EIB and the ECSC/EURATOM.

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ERDF 1986



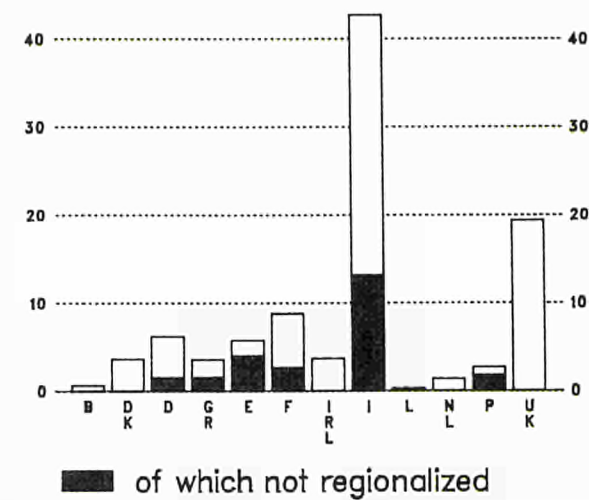
Distribution by Member State (% EUR 12)



EIB and NCI 1986

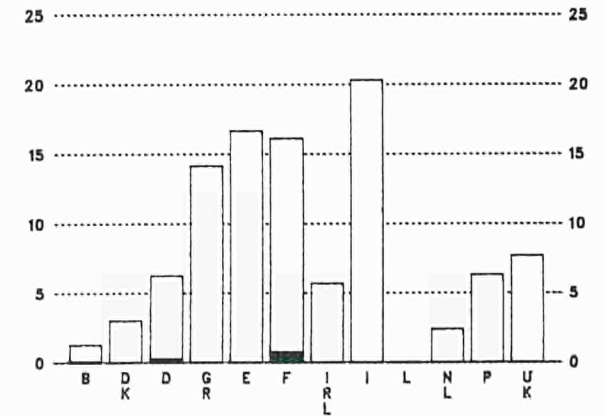


Distribution by member state (% EUR 12)



EAGGF (Guidance) 1986

Distribution by member state (% EUR 12)



Mio ECU

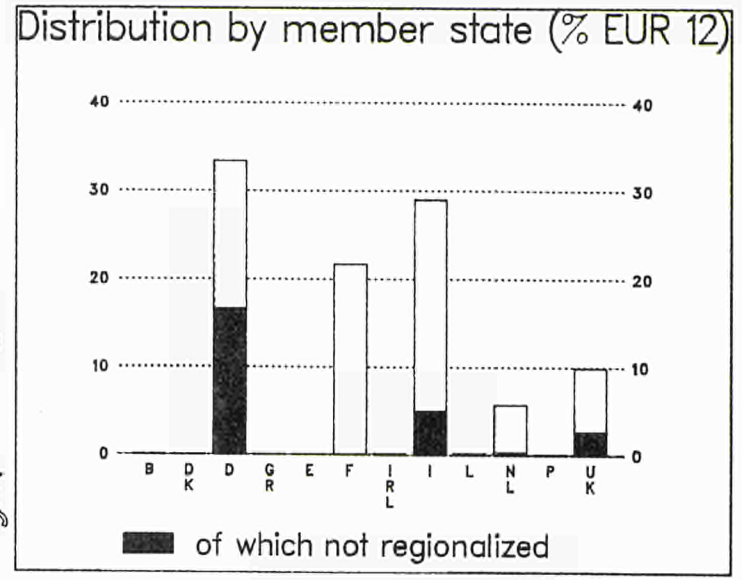
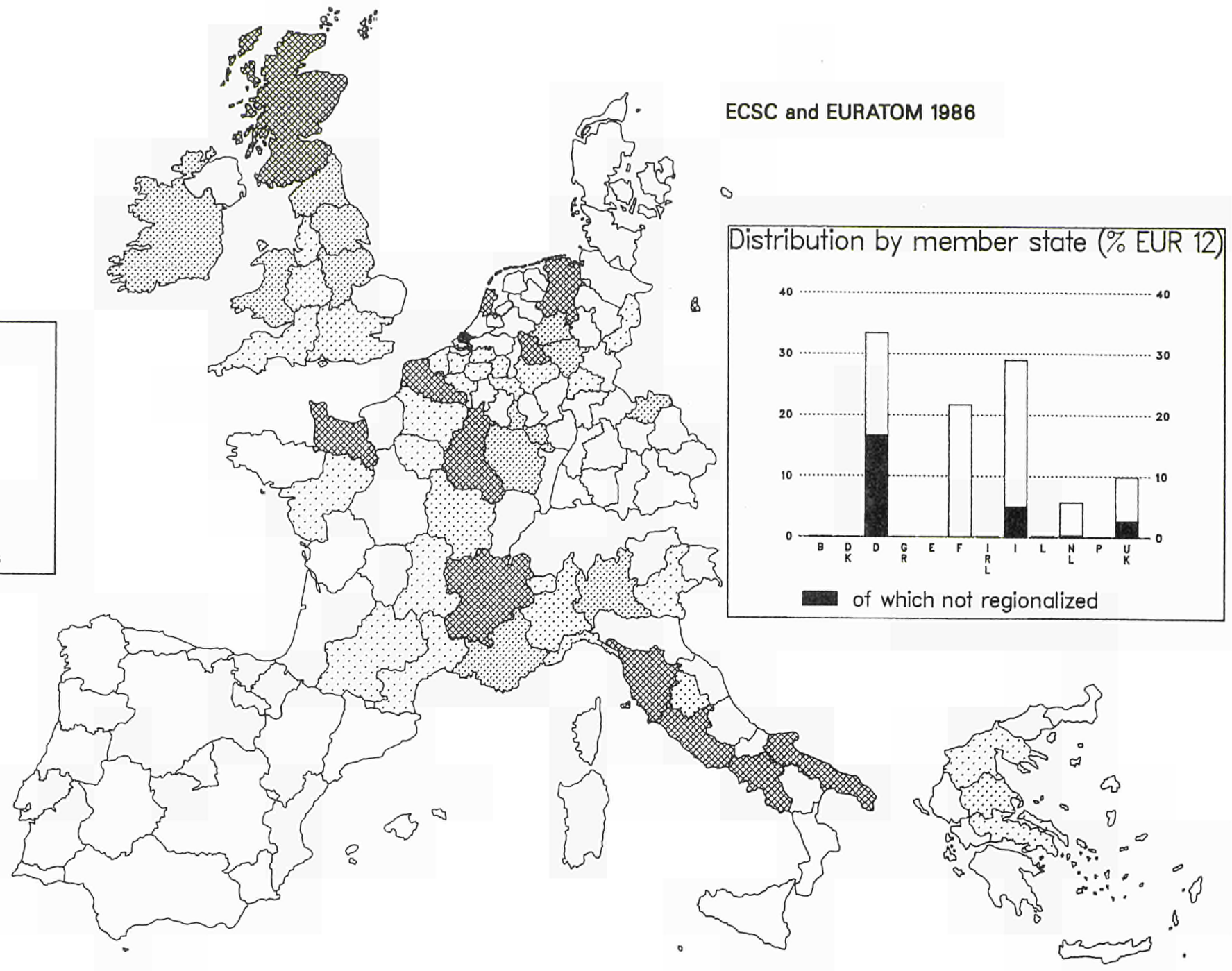
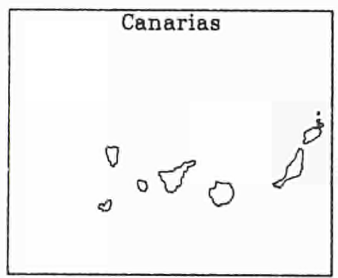
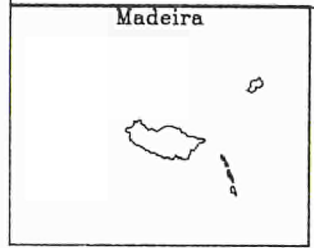
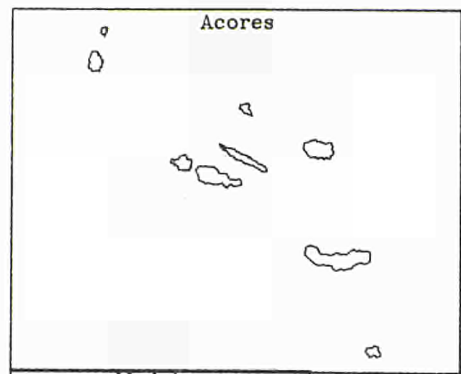
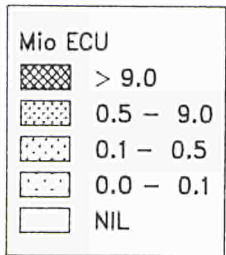
- > 4.7
- 2.0 - 4.7
- 1.0 - 2.0
- 0.0 - 1.0
- NIL

Acores

Madeira

Canarias

ECSC and EURATOM 1986



COMMUNITY FINANCING OF REGIONAL INVESTMENT (Mio ECU)

FINANCIAL INSTRUMENT	E R D F		E A G G F		E I B / N C I		E C S C / E U R A T O M	
	1986	1982-86	1986	1982-86	1986	1982-86	1986	1982-86
EUR 12	3304.5	12199.6	518.5	2320.2	7071.2	29502.3	1508.5	5649.0
BELGIQUE-BELGIE	32.3	118.1	6.5	40.3	46.1	217.0	.7	228.9
VLAAMS GEWEST	9.7	52.3	4.8	31.1	46.1	101.5	.3	80.9
REGION WALLONNE	22.6	65.8	1.7	7.5	-	54.3	.1	146.6
BRUXELLES-BRUSSEL	-	-	-	1.6	-	-	.0	.0
MULTIREGIO (NIV I)	-	-	.3	.6	-	61.2	.3	1.4
ANTWERPEN	1.2	6.6	.3	4.2	-	-	.0	.2
BRABANT	2.1	12.9	.3	3.5	-	-	.0	.1
HAUTAUT	-	8.5	.2	3.0	-	3.9	.0	5.6
LIEGE	4.2	12.5	1.2	2.7	-	50.4	.1	134.2
LIMBURG	1.8	12.8	.9	2.7	46.1	47.0	.2	1.6
LUXEMBOURG	3.1	12.1	-	.6	-	-	-	4.5
NAIUR	.7	3.9	-	.2	-	-	-	.0
OOST-VLAANDEREN	-	4.7	1.4	4.5	-	54.4	.1	79.2
WEST-VLAANDEREN	.4	2.0	1.9	18.1	-	-	.0	.0
MULTIREGIO (NIV II)	18.8	42.0	-	.2	-	-	-	2.2
DANMARK	11.1	89.1	15.7	54.3	258.2	1585.7	-	8.9
DANMARK, EK. GRONLAND	11.1	41.3	15.7	53.9	258.2	1567.1	-	8.9
HOVEDSTADSREGIONEN	-	-	.9	1.9	120.5	414.5	-	2.1
ST FOR STOREBAELT, EX. HOVEDST.	1.8	4.6	1.5	8.5	10.0	163.4	-	-
WEST FOR STOREBAELT	9.3	36.7	13.3	43.1	147.1	721.3	-	-
MULTIREGIO	-	-	-	.4	19.4	267.9	-	6.8
GRONLAND	-	47.8	-	.4	-	18.6	-	-
BR DEUTSCHLAND	82.6	375.6	32.6	183.2	441.8	840.5	503.5	1487.5
SCHLESWIG-HOLSTEIN	8.2	34.1	3.1	19.1	-	4.4	-	-
HAMBURG	-	-	1.0	3.0	-	-	-	-
NIEDERSACHSEN	21.1	74.9	5.3	25.1	70.7	140.1	110.9	170.9
BRAUNSCHWEIG	6.0	21.2	1.7	3.5	-	-	.1	6.4
HANNOVER	1.8	2.5	-	4.4	47.8	47.8	-	-
LUEHEBURG	3.9	10.5	2.8	13.3	-	1.2	-	-
HESER-EMS	9.2	23.6	.7	3.2	22.9	91.1	110.8	147.2
MULTIREGIO	.3	17.1	-	.5	-	-	-	17.4
BREMEN	6.6	8.1	3.4	9.2	-	-	-	54.4
NORDRHEIN-WESTFALEN	13.7	50.1	2.5	12.2	180.2	180.2	210.8	535.3
DUESSELDORF	.6	6.5	1.0	3.7	89.9	89.9	104.0	226.8
KOELN	8.2	10.2	1.2	4.8	90.2	90.2	.5	11.6
MUENSTER	4.6	13.2	.1	1.1	-	-	1.1	29.2
DETHOLD	-	4.1	-	.7	-	-	-	-
ARNSBERG	.4	5.7	.3	1.5	-	-	1.6	24.3
MULTIREGIO	-	10.5	-	.3	-	-	103.6	243.3
HESSEN	8.6	25.0	.5	15.8	-	-	.0	4.4
DARMSTADT	.6	.9	-	4.0	-	-	-	4.4
GIESSEN	2.0	3.9	-	1.5	-	-	.0	.0
KASSEL	6.0	13.8	.5	9.7	-	-	-	-
MULTIREGIO	-	6.4	-	.5	-	-	-	-
RHEINLAND-PFALZ	-	21.4	5.7	26.1	-	-	-	51.0
KOBLENZ	-	5.3	.6	3.0	-	-	-	51.0
TRIER	-	7.6	1.9	5.9	-	-	-	-
RHEINHESSEN-PFALZ	-	6.7	2.4	13.9	-	-	-	-
MULTIREGIO	-	1.7	.8	3.3	-	-	-	-
BADEN-WUERTTEMBERG	1.2	6.1	8.0	33.8	59.8	160.6	-	2.6
STUTTGART	-	.8	4.3	12.2	59.8	113.6	-	-
KARLSRUHE	1.2	2.5	.7	3.3	-	46.9	-	2.6
FREIBURG	-	.2	1.1	9.1	-	-	-	-
TUEBINGEN	-	1.1	1.3	8.4	-	-	-	-
MULTIREGIO	-	1.5	.5	.9	-	-	-	-
BAYERN	17.2	89.4	3.1	38.5	-	76.7	1.9	7.1
OBERBAYERN	3.6	3.8	-	10.0	-	-	-	3.4
NIEDERBAYERN	7.4	9.8	.3	10.9	-	-	-	-
OBERPFALZ	.8	34.2	-	.4	-	-	-	-
OBERFRANKEN	4.5	9.1	.7	4.1	-	-	1.9	3.7
MITTELFRANKEN	.4	4.2	-	.5	-	-	-	-
UNTERFRANKEN	.5	3.1	1.8	5.2	-	-	-	-
SCHWABEN	-	.4	.2	7.5	-	76.7	-	-
MULTIREGIO	-	24.7	-	-	-	-	-	-
SAARLAND	5.9	42.1	.1	.4	25.7	57.3	5.1	140.9
BERLIN (WEST)	.1	24.0	-	-	-	-	29.4	29.4
MULTIREGIO	-	.4	-	-	105.4	221.1	145.5	491.6

COMMUNITY FINANCING OF REGIONAL INVESTMENT (Mio ECU)

FINANCIAL INSTRUMENT	ERDF		EAGGF		EIB/NCI		ECSC/EURATOM	
	1986	1982-86	1986	1982-86	1986	1982-86	1986	1982-86
ELLAS	309.9	1567.7	73.6	282.1	253.0	1929.6	.2	12.0
VOREIA ELLADA	150.1	811.9	33.7	100.3	12.0	359.6	.2	11.8
KENTRIKI KAI DYTIKI MAKEDONIA	121.6	610.2	23.6	62.0	7.4	247.1	.1	.3
THESSALIA	4.4	93.5	8.1	20.1	2.3	40.3	.1	.6
ANATOLIKI MAKEDONIA	11.8	52.0	1.9	16.9	1.2	53.9	-	-
THRAKI	12.4	56.3	.1	1.3	1.1	7.8	-	-
MULTIREGIO	-	-	-	.1	-	10.5	-	10.9
KENTRIKI ELLADA	99.2	449.8	33.6	111.0	130.2	554.1	.1	.2
ANATOLIKI STEREA KAI NISIA	27.5	110.1	10.3	39.4	111.9	278.2	.1	.2
PELOPONNISOS KAI DYTIKI STEREA	34.1	208.0	19.3	54.2	15.2	189.6	-	-
IPEIROS	37.5	131.7	3.9	17.4	3.0	86.3	-	-
ANATOLIKA KAI NOTIA NISIA	33.0	172.3	6.3	21.8	3.2	41.7	-	-
KRITI	29.7	105.4	4.6	14.6	2.4	31.8	-	-
NISIA ANATOLIKOU AIGAIU	3.3	66.8	1.7	7.2	.8	9.9	-	-
MULTIREGIO	27.7	133.7	-	48.8	107.6	974.2	-	-
ESPAÑA	635.1	635.1	86.5	86.5	409.3	409.3	-	-
NOROESTE	80.0	80.0	12.3	12.3	23.7	23.7	-	-
GALICIA	42.3	42.3	10.6	10.6	23.7	23.7	-	-
ASTURIAS	37.7	37.7	.7	.7	-	-	-	-
CANTABRIA	-	-	.9	.9	-	-	-	-
NORESTE	-	-	7.7	7.7	7.9	7.9	-	-
PAIS VASCO	-	-	2.1	2.1	7.3	7.3	-	-
NAVARRA	-	-	1.9	1.9	-	-	-	-
RIOJA	-	-	1.1	1.1	-	-	-	-
ARAGON	-	-	2.7	2.7	.6	.6	-	-
MADRID	-	-	4.8	4.8	18.2	18.2	-	-
CENTRO	274.4	274.4	3.8	3.8	16.7	16.7	-	-
CASTILLA - LEON	139.7	139.7	2.6	2.6	5.3	5.3	-	-
CASTILLA - LA MANCHA	62.9	62.9	1.2	1.2	7.0	7.0	-	-
EXTREMADURA	71.8	71.8	-	-	4.4	4.4	-	-
ESTE	-	-	24.3	24.3	40.7	40.7	-	-
CATALUNA	-	-	13.0	13.0	-	-	-	-
COMUNIDAD VALENCIANA	-	-	10.0	10.0	40.7	40.7	-	-
BALEARES	-	-	1.2	1.2	-	-	-	-
SUR	270.2	270.2	32.3	32.3	21.8	21.8	-	-
ANDALUCIA	247.2	247.2	28.6	28.6	19.6	19.6	-	-
MURCIA	23.0	23.0	3.7	3.7	2.2	2.2	-	-
CEUTA Y MELILLA	-	-	-	-	-	-	-	-
CANARIAS	10.5	10.5	1.4	1.4	.5	.5	-	-
MULTIREGIO	-	-	-	-	279.8	279.8	-	-
FRANCE	310.1	1540.3	83.7	427.3	623.4	4426.9	327.4	1698.6
ILE DE FRANCE	-	-	.8	1.5	13.2	264.0	.0	.0
BASSIN PARISIEN	19.7	60.2	8.0	41.0	31.6	730.5	117.1	392.2
CHAMPAGNE-ARDENNE	8.0	18.2	2.5	7.6	1.7	45.6	10.2	10.2
PICARDIE	3.3	6.0	-	2.4	5.7	73.2	.1	.3
HAUTE-NORMANDIE	1.2	2.6	1.5	9.3	6.1	66.1	-	.0
CENTRE	.1	3.0	.8	9.3	8.7	231.6	-	156.9
BASSE-NORMANDIE	4.7	28.0	2.8	8.7	5.1	248.6	106.5	216.5
BOURGOGNE	2.2	2.3	.4	3.8	4.2	48.5	.3	8.3
MULTIREGIO	-	-	-	-	-	16.8	-	-
NORD - PAS-DE-CALAIS	36.3	96.4	2.5	12.0	26.6	434.2	66.2	301.9
EST	58.7	134.3	.8	6.0	62.7	276.8	3.4	328.2
LORRAINE	54.1	127.5	-	3.0	11.4	109.9	3.4	328.2
ALSACE	4.1	6.4	.8	2.3	3.5	69.4	-	.0
FRANCHE-COMTE	.4	.5	-	.7	47.9	97.5	-	-

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FINANCIAL INSTRUMENT	ERDF		EAGGF		EIB / NCI		ECSC / EURATOM	
	1986	1982-86	1986	1982-86	1986	1982-86	1986	1982-86
QUEST	58.7	265.3	19.5	70.4	145.4	569.9	.0	.1
PAYS DE LA LOIRE	24.9	62.5	6.3	28.0	46.1	193.1	.0	.1
BRETAGNE	21.6	165.5	10.3	33.6	50.2	235.4	-	-
POITOU-CHARENTES	12.2	37.3	2.9	8.1	5.2	53.1	-	-
MULTIREGIO	-	-	-	.8	43.8	88.2	-	-
SUD-OUEST	53.7	365.9	12.6	80.6	46.5	357.8	.1	.6
AQUITAINE	17.0	80.8	9.8	43.6	29.9	161.4	-	.0
MIDI-PYRENEES	29.8	201.5	2.6	29.7	11.9	151.2	.1	.6
LIMOUSIN	6.9	63.7	.2	6.8	4.6	39.3	-	-
MULTIREGIO	-	19.8	-	.4	-	5.8	-	-
CENTRE-EST	12.7	94.0	4.9	26.2	104.1	793.9	134.3	461.4
RHONE-ALPES	3.9	30.3	4.9	22.4	88.7	687.5	134.2	461.2
AUVERGNE	8.8	63.7	-	3.9	15.4	94.7	.1	.3
MULTIREGIO	-	-	-	-	-	11.7	-	-
MEDITERRANEE	25.4	162.6	31.0	171.3	54.7	348.2	6.4	26.7
LANGUEDOC-ROUSSILLON	5.6	92.4	21.6	107.1	19.6	93.8	.1	.4
PROVENCE-ALPES-COTE D'AZUR	14.8	26.0	9.0	51.4	30.7	229.0	6.3	26.3
CORSE	5.0	44.2	.5	12.8	4.4	25.3	-	-
MULTIREGIO	-	-	-	-	-	-	-	-
FRANCE OUTRE-MER	21.2	315.1	3.7	10.3	-	-	-	-
MULTIREGIO	23.7	46.5	-	8.1	138.6	651.6	-	187.4
IRELAND	126.8	668.1	29.5	122.7	262.1	1323.1	.9	5.6
ITALIA	833.8	3967.6	105.4	892.4	3024.0	13686.8	437.2	978.2
NORD OVEST	-	-	4.7	38.2	396.7	1086.3	.3	22.8
PIEMONTE	-	-	2.0	22.5	359.0	844.9	.1	19.8
VALLE D'AOSTA	-	-	-	3.7	24.4	86.1	.1	.1
LIGURIA	-	-	2.7	12.1	13.2	114.2	.2	2.9
MULTIREGIO	-	-	-	-	-	41.1	-	-
LOMBARDIA	-	-	5.1	27.5	268.0	789.0	2.5	62.2
NORD EST	-	30.2	10.9	77.0	187.0	961.2	.1	10.1
TRENTINO-ALTO ADIGE	-	-	3.3	31.0	79.8	205.5	-	5.8
VENETO	-	-	6.2	38.6	86.2	424.9	.1	3.4
FRIULI-VENEZIA GIULIA	-	30.2	1.4	7.4	20.9	330.7	-	.8
EMILIA-ROMAGNA	-	-	10.7	74.9	64.7	491.2	-	-
CENTRO	9.6	54.2	15.3	118.4	282.3	981.1	101.2	127.8
TOSCANA	-	11.9	3.1	49.3	217.2	575.5	100.9	107.8
UMBRIA	-	-	4.2	26.0	9.2	117.0	.3	10.6
MARCHE	9.6	42.3	8.1	43.1	55.9	288.6	-	9.4
MULTIREGIO	-	-	-	-	-	-	-	-
LAZIO	22.0	141.2	19.9	46.9	160.6	1074.7	97.7	314.3
CAMPANIA	415.2	1667.5	4.8	53.5	247.4	1544.9	22.7	146.8
ABRUZZI-MOLISE	67.7	259.5	2.5	43.3	85.0	524.0	-	-
ABRUZZI	41.1	176.4	2.2	37.1	62.9	325.9	-	-
MOLISE	26.6	83.1	.3	6.2	22.1	198.1	-	-
SLD	204.4	1038.7	23.3	165.1	128.8	882.9	138.6	143.4
PUGLIA	34.6	253.6	10.7	69.4	87.2	542.0	138.6	143.4
BASILICATA	103.1	404.2	6.7	54.9	25.2	132.8	-	-
CALABRIA	66.8	380.8	5.9	40.7	16.3	208.1	-	-
MULTIREGIO	-	-	-	-	-	-	-	-
SICILIA	55.5	446.7	6.5	38.1	168.7	718.2	-	-
SARDEGNA	39.3	210.7	1.6	81.2	111.0	502.5	-	-
MULTIREGIO	20.2	118.9	-	128.3	923.9	4130.7	74.1	150.8
LUXEMBOURG (GRAND-DUCHE)	3.4	10.4	-	2.1	18.2	34.7	2.1	86.9

COMMUNITY FINANCING OF REGIONAL INVESTMENT (Mio ECU)

FINANCIAL INSTRUMENT PERIOD	E R D F		E A G G F		E I B / N C I		E C S C / E U R A T O M	
	1986	1982-86	1986	1982-86	1986	1982-86	1986	1982-86
NEDERLAND	29.7	122.0	12.4	46.0	98.2	167.3	86.6	171.4
NOORD-NEDERLAND	8.3	68.5	.4	1.8	-	-	-	-
GRONINGEN	.7	24.2	.2	.9	-	-	-	-
FRIESLAND	2.6	13.8	.2	.7	-	-	-	-
DRENTHE	-	13.5	-	.2	-	-	-	-
MULTIREGIO	5.1	17.0	-	-	-	-	-	-
OOST-NEDERLAND	2.0	2.0	2.7	8.3	-	-	-	-
OVERIJSSSEL	2.0	2.0	.7	2.4	-	-	-	-
GELDERLAND	-	-	1.9	5.9	-	-	-	-
MULTIREGIO	-	-	-	-	-	-	-	-
WEST-NEDERLAND	-	-	6.5	25.8	-	11.8	83.2	163.6
UTRECHT	-	-	.3	1.4	-	-	-	-
NOORD-HOLLAND	-	-	1.4	5.7	-	11.8	83.2	163.6
ZUID-HOLLAND	-	-	3.8	14.8	-	-	-	-
ZEELAND	-	-	1.0	3.9	-	-	-	-
ZUID-NEDERLAND	17.9	45.0	2.8	10.0	98.2	98.2	-	4.4
NOORD-BRABANT	-	-	1.2	7.1	80.1	80.1	-	-
LIMBURG	17.9	45.0	1.6	2.7	18.1	18.1	-	4.4
MULTIREGIO	-	-	-	.2	-	-	-	-
MULTIREGIO	1.5	6.5	-	-	-	57.3	3.4	3.4
PORTUGAL	370.7	370.7	32.8	32.8	190.3	190.3	-	-
NORTE DO CONTINENTE	197.1	197.1	13.1	13.1	37.5	37.5	-	-
NORTE	84.2	84.2	4.0	4.0	16.0	16.0	-	-
CENTRO	109.9	109.9	9.1	9.1	21.5	21.5	-	-
MULTIREGIO	3.0	3.0	-	-	-	-	-	-
SUL DO CONTINENTE	118.8	118.8	17.6	17.6	-	-	-	-
LISBOA E VALE DO TEJO	26.6	26.6	13.5	13.5	-	-	-	-
ALENTEJO	79.7	79.7	2.3	2.3	-	-	-	-
ALGARVE	12.5	12.5	1.8	1.8	-	-	-	-
ILHAS	47.3	47.3	2.1	2.1	29.1	29.1	-	-
ACORES	28.2	28.2	1.1	1.1	-	-	-	-
MADEIRA	19.2	19.2	1.0	1.0	29.1	29.1	-	-
MULTIREGIO	7.5	7.5	-	-	123.7	123.7	-	-
UNITED KINGDOM	557.6	2733.7	39.8	150.4	1371.5	4616.0	149.8	971.0
NORTH	58.0	336.1	1.2	5.4	336.4	848.4	.5	24.9
YORKSHIRE AND HUMBERSIDE	59.4	253.0	3.7	10.8	130.1	359.3	3.4	144.9
EAST MIDLANDS	4.0	52.9	2.3	8.7	1.8	31.0	1.0	30.0
EAST ANGLIA	-	-	3.1	11.8	55.1	66.9	-	-
SOUTH EAST	-	-	3.0	9.3	100.3	328.1	.1	.9
SOUTH WEST	33.5	131.6	2.3	10.0	19.2	102.6	.0	.3
WEST MIDLANDS	59.7	174.9	1.6	5.4	50.9	183.6	.3	10.0
NORTH WEST	70.1	426.7	.9	5.2	87.3	657.2	.1	3.8
WALES	67.1	443.2	1.5	6.3	44.4	211.9	7.2	94.8
SCOTLAND	80.9	623.0	13.6	49.6	487.8	1468.1	98.2	184.6
NORTHERN IRELAND	61.6	227.1	6.7	27.6	63.6	118.9	-	-
MULTIREGIO	63.4	65.2	-	.3	5.4	240.0	39.0	476.8

EXPLANATORY NOTES

EC GRANT FACILITIES FOR INVESTMENT

Investment grants are unrequited transfers for gross fixed capital formation.

European Regional Development Fund (ERDF): On the basis of the new Council Regulation (valid for the Regional Fund from 1985 onwards) financial resources are allocated within a specific range defined for each Member State with an upper and lower limit. The Fund distinguishes between programme and project financing. The share of ERDF aid allocated to programmes (Community Programmes, National Programmes of Community interest) should reach 20% at the end of 1987. Financial support of individual regional policy projects of Member States will remain the most important type of ERDF aid; these grants are given in favour of the productive sector and of infrastructure measures. Besides this ERDF resources can still be allocated to specific regional development measures (old "non-quota section") up to 1991 (Ex.: Restructuring steel and shipbuilding regions).

European agricultural Guidance and Guarantee Fund (EAGGF) - Guidance Section- direct measures: Assistance is granted for both private initiatives (typical case : improvement of processing and marketing conditions for agricultural products) and for projects carried out by public authorities (ex. collective irrigation schemes, forestry measures).

EC LOAN FACILITIES FOR INVESTMENT

Loans are provided at normal or reduced rates of interest; they have to be repaid.

European Investment Bank (EIB): Article 130 of the EEC Treaty authorizes the EIB to provide loans from its own resources for financing all kinds of (1) regional development projects, (2) projects of common European interest or (3) the structural reconversion of "old" enterprises.

New Community Instrument (NCI): A council decision of 1978 enables the Commission to contract NCI loans promoting investment in the energy, industry, and infrastructure sector and helping to combat unemployment.

European Coal and Steel Community (ECSC): Article 54 of the ECSC Treaty enables the Commission to finance investment programmes in the coal and steel industries; in addition, loans for the construction of workers' housing in these industries can be given. Article 56 is the legal basis for loans aimed at the restructuring and reconversion of coal and steel industries.

European Atomic Energy Community (EURATOM): Based on articles 2, 172 and 203 of the EURATOM Treaty the Commission can give loans for financing nuclear power stations and related installations.

STATISTICAL QUESTIONS

Territorial units: Data are presented for the regions of levels I and II of the EUROSTAT nomenclature of territorial units for statistics (NUTS). Projects involving more than one region are classified as "MULTIREGIO" in the tables. Projects covering several NUTS I regions are presented at national level, while those involving several NUTS II regions appear at the level of the corresponding NUTS I region.

Recording time: ERDF and EAGGF investment grants and loans for workers' housing are recorded at the time of the Commission's decision. All other ECSC and EURATOM loans are recorded at the time of payment, EIB and NCI loans at the time of the signature of the loan contract.

Limits to the analysis: Methodological and technical problems make it impossible at the moment to provide regional data on the Social Fund and the indirect measures of EAGGF Guidance Section or to measure the important regional impact of EAGGF price guarantees for agricultural products.

REFERENCES

For more detailed information consult:

- the annual EUROSTAT publication, "Regions - The Community's financial participation in investment";
- EUROSTAT's regional database REGIO.